

Auction Conditions

1. All effects are sold to the highest bidder in the condition in which it is found at hammerstroke and without any responsibility for neither dab, the head of auction nor the holder of the auction of any kind. This includes warranty claims, responsibility for functioning, condition legality, and specification of measurement, weight, age and description. The catalogue is made out after the best conviction. Eventual damages are not listed. As there has been inspection, complaints are not complied with.

2. To the biddingsum there will be added 20% auctionfee with a minimum of DKK 50,-. Both biddingsum and auctionfee will be added current VAT.

3. The effects will be paid in cash, dankort or cheque at the day of auction. The ownership to the effects will be passed on to the buyer when the dankort/cheque has been cashed. Total bid-sum over DKK 70,000.00 will have to be paid by banker's cheque or bank transfer. Conversion from foreign currency will be effected to the rate of exchange valid on the day of auction.

4. The buyer arranges for collection and eventual dismounting and taking down effects bought by him. Damage in connection with the beforementioned is alone at the risk of buyer. By dismounting of electricity, gas, water, heating and drain, the buyer accounts for that this takes place according to current rules and legislation. Eventual damage on other effects will be repaired by skilled personal for the account of the buyer.

5. The buyer carries the full responsibility for that the effects bought, fulfil all legal demands before he starts the use of the effects. Furthermore the buyer carries full responsibility in obtaining permits for use of various software/patents etc. from the respective keepers of the rights.

6. If doubt should arise during the auction to whoever is the highest bidder, the leader of the auction has sovereignty and decides on such issues including if a new announcement is to be held.

7. The person, who is bidding for someone else, binds himself as surety. If more buyers buy together, they have joint and several liabilities. The one who is vouching for others as guarantor is liable as surety.

8. If one cannot be present at the day of auction, one can in writing hand over to DAB a binding bid in advance.

9. Delivery takes place - only against endorsed invoice - on the day of auction until 18.00 hours.

See auction catalog.

Greater effects after agreement with DAB.

Effects that are not collected after this time can without any warning be sold either by private arrangement or by voluntary auction. The sale will in both cases be for the account of the buyer so that he is bound to replace the floating loss arisen in this connection without having the rights to eventual profit.

10. All traffic on the area of the auction is at own risk.

11. Auktionshuset-dab A/S makes reservation for errors and defects as well as supplements to conditions of the auction.
